

The Newsletter



ISTISHARAT group internal bulletin

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BML ISTISHARAT SAL
INFOEL S.A
INFOEL FINANCIAL SYSTEMS INC
INFOEL (MALTA) LTD
BML (IRAQ) LTD
ISTISHARAT-GUATEMALA
BEIRUT
PARIS
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VALLETTA
ERBIL
GUATEMALA CITY



Quality
ISO 9001
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CERT-0034008



ICBS
for

Bank of Jordan - Bahrein

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ICBS
live at

Liberty International Bank (SGBL)
Abu Dhabi

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ICBS – Treasury
ICBS – Capital Markets
live at

BLC Bank - Beirut

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New Contracts

Unit	Client	Product/Service	Platform
Banks	Bank of Jordan – Bahrain	ICBS	Oracle /Windows
ERP	Arab Finance Corporation – Beirut	IMAD-Payroll Upgrade	Oracle/Windows

Bank of Jordan, an ICBS user in Jordan and Syria since more than 21 years, selected ICBS for its newly established Bahrain subsidiary.

Arab Finance Corporation - Beirut, will upgrade IMAD Payroll to the latest version on Oracle 11 G.

Deployments

● In UAE:

Liberty International Bank – Abu Dhabi, a subsidiary of SGBL - Beirut (Société Générale), went live with ICBS. ICBS is now up and running at SGBL in Lebanon, Jordan, Cyprus and the UAE.

● In Lebanon:

BLC Bank – Beirut went live on 31/12/2017 with ICBS Treasury and Capital Markets for placements / deposits with correspondent banks, interbank transfers, fixed income (Bonds and Treasury Bills) with SWIFT interface and integration with the Bank's Core Banking solution through web services; thus replacing their previous Treasury solution “Quantum” of SunGard (FIS).

UCA – Beirut, a CIRIS user since more than 12 years, deployed CIRIS – POS through Al Mawarid Bank and Bank of Beirut branch network (through Beirut Brokerage).

CIRIS – POS is a web application handling the issuance of proposals/quotes or insurance policies at bank branches or by brokers, agents or mobile sales force.

Arab Finance Corporation - Beirut, an ICBS user since more than 22 years, went live on the ICBS version V.14.

Customer Training

A team of Mosul Bank - Baghdad was trained on ICBS latest Weblogic version. The training was conducted by Mr. Jihad Chaker, Assistant Manager - Banking Unit, assisted by Mr. Charbel Abou Nader, Senior Project Leader - Banking Unit and Mr. Youssef Abou Haidar, Senior Project Leader / Operations - IMAD from October, 16, till October, 21, 2017.



Mosul Bank team

Internal Training



Our newly recruited programmers have followed an Introduction to Oracle course at BML Istisharat from November, 1, till November, 18, 2017, before joining the banking unit. Training sessions were administrated by Dr. Mohammed Khoshkhosh, CEO - Metis.

End of year lunch

The traditional end of year lunch took place on 23/12/2017 at Mandaloun Beach. Around 100 present and old colleagues were present.



The End of year Lunch

Press Appearances

Banking Technology magazine (UK) mentioned in its November, 7, 2017 issue, the ICBS going live at Al Qurtas Bank – Erbil.

**banking
technology**

banking
technology

Fintech outside London report

Access here

Al Qurtas Islamic Bank live with new core banking system, BML Istisharat's ICBS
7 November, 2017 Written by Tanya Andreasyan

A start-up bank in Iraq, Al Qurtas Islamic Bank, has gone live with its core banking system, ICBS, supplied by a Lebanon-based banking tech vendor, BML Istisharat. The bank embarked on the implementation last year. According to BML Istisharat, Al Qurtas Islamic Bank is now live with the core, branch, Islamic financing and international banking modules.

Partnership

Malaysia:

Vastcomp – Kuala Lumpur (Malaysia) became our Distributor for ICBS (Banking) in Malaysia, Indonesia, Vietnam, Brunei and Singapore.

Middle East:

Bahr El Amwaj, headed by Mr. Ziad Assir, is a new distributor for BML products in the Middle East.

2017 Briefs

New Contracts:

ICBS:

- Peterhouse Securities – London: Core banking
- Liberty International Bank- Abu Dhabi: Core banking
- Bank of Jordan – Manama: Core banking.

IMAD:

- Excillis Finance: Payroll Management

New Partnerships:

- Vastcomp – Kuala Lumpur (Malaysia)
- Bahr El Amwaj – Baghdad (Iraq)

Export:

- 79% for ICBS
- 65% for CIRIS/LIRIS
- 36% for IMAD
- 73% for all products

Yesterday...

40 years ago: Wardy - Zahlé

Newsletter Q4 1977

Wardy – Zahlé selected IMAD for the processing of their import business.

30 years ago: Banque Tohmé SAL - Beirut Sidem SAL - Zouk

Newsletter Q4 1987

Banque Tohmé - Beirut, selected ICBS for the support of its operations.

Sidem SAL - Zouk, an aluminium processing plant, selected IMAD.

20 years ago: Saudi National Commercial Bank – Beirut Banorabe - Paris

Newsletter Q4 1997

Saudi National Commercial Bank - Beirut (SNCB), selected ICBS.
SNCB remained an ICBS user for 20 years, up to the closure of its operations in Beirut.

Banorabe – Paris (Now BLOM – France), selected ICBS.
BLOM is still using ICBS in Paris, London, Bucharest, Qatar, Sharjah, Dubai, and Beirut (in Beirut for its Islamic Bank).

10 years ago: Jordan Islamic Bank – Amman Bank of Jordan - Syria Union Bank of Iraq – Baghdad AXA – Gulf

Newsletter Q4 2007

Jordan Islamic Bank - Amman, selected Islamic ICBS for its operations.

Bank of Jordan- Syria, started its operations with ICBS after having used ICBS in Jordan.

Union Bank of Irak - Baghdad, opted for ICBS.

AXA – Gulf, a subsidiary of AXA – Paris, and a user of CIRIS (Non Life), selected LIRIS for its Life insurance operations in Saudia and the Gulf countries.

All the above mentioned, are still using our products.

Insight

Banking Unit

New recruits

Massoud Ibrahim, Bachelor in Business Computer, Saint Joseph University, as Programmer.



Massoud Ibrahim



Khalil Sawma

Khalil Sawma, Bachelor in Business Computer, Saint Joseph University, as Programmer.



Imad Daif

Bassel Kassam, B. Sc. Computer and Communications Networking Engineering, Lebanese University, as Programmer.



Bassel Kassam

Imad Daif, Bachelor in Computer and Communications Engineering, American University of Beirut, as Programmer.



Hady Haddad

Abdel Rahim Soubra, Bachelor in Management Information Systems, Saint Joseph University, as Programmer.



Abdel Rahim Soubra

Certification

Hady Haddad (Senior Project Leader – Banking Unit), has been certified as Project Management Professional (PMP) by the Project Management Institute.

Administration

Rana Marcos, Bachelor in Accounting from CNAM - Intec, joined our company as Chief Accountant, on 23rd of October.



Rana Marcos

People

Born:

Shant Havatian, son of Sebouh Havatian, Product Manager, ERP Unit, on October, 11, 2017.



Gabriel Said

Gabriel Said, son of Nada Sayegh Said, Product Manager, Banking Unit, on October, 26, 2017.



Shant Havatian