



## Newsletter Q4 : 2020

### CIRIS for Al Hamraa Insurance Company

Al Hamraa, a pioneering Insurance Company in Iraq, founded in 2001, is offering a wide range of products: Life and Annuities, Health/Medical, Car/Vehicle, Financial, Marine/Shipping, Travel/Aviation, Liability, Property for individual and Group Insurance.



With its vision to "increase Iraq's population insurance policy covers inclusiveness", Al Hamraa undertook a mission to "educating people on the importance of being insured and offering them affordable, tailored policies with excellent customer-centred approach" and accordingly is striving to offer excellent contemporary service matching today's modern markets' and tailored to the client's needs.

In this context Al Hamraa Insurance Company, was looking for a comprehensive, proven and flexible Insurance Software Solution as part of its equipment to meet its challenging goals and objectives.

After a thorough review of the products available in the market, Al Hamraa decided in late December for "CIRIS" the General Business Insurance Solution of BML Istisharat. BML and Al Hamraa are committed to an aggressive implementation plan to go into production within a period of 4 - 5 months' despite the regional lockdowns.

### ICBS for Idman Community Bank



Idman Community Bank is a newly Licensed Islamic Bank with Headquarters in Mogadishu - Somalia.

Idman Community Bank was looking for a proven banking solution to be implemented by a reliable vendor to help:

- Offering a wide range of compliant products over the counter as well as through digital delivery channels:
  - ♦ Retail Current accounts and Deposits Products: Saving, Call, Notice and Term Accounts
  - ♦ Corporate Business, NGOs and Government Accounts A wide range of Investment and Retail and Corporate Financing Products
- Managing its Treasury, Investment and International operations.

With the help of independent consultants evaluating several international solutions, a full selection process including proposals analysis, functional and technical presentations, live demonstrations, contacts with references, Idman adopted ICBS Core Banking solution of BML Istisharat.

The main criteria being ICBS comprehensive, fully integrated solution and BML ability to execute in different circumstances in aggressive timeline.



#### BML Technology LLC - Dubai

Is joining BML Istisharat SAL in its ISO 9001-2015 certification.

BML Technology LLC, earned its certification for the Sales, support and maintenance of Banking, Insurance, Manufacturing and Distribution software from the "Sustainable Management Group" Ottawa Ontario—Canada



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### Partnership

#### Nile ICT Solutions

BML Istisharat is expanding its International partner's network in Africa.

A distributorship agreement was reached with **Nile ICT Solutions - Kenya**, for the sales and marketing of BML solutions:

- **Banking: ICBS**
- **Insurance: CIRIS & LIRIS**
- **ERP: IMAD**



**Nile ICT Solutions** is a company operating from Nairobi Kenya, specialized in supply of ICT products, Core/Insurance banking Solutions, Documental solutions, Network Solutions, Mobile/Web App Development and software solution.

### Cross Sale Agreement

#### REFINITIV

Following the successful integration of ICBS Core Banking with WorldCheckOne and its deployment at a number of BML Customers, BML and Refinitiv is in the process of finalizing a cross sale agreement of their respective products.

## Finance Bank - Goes Live on ICBS

After a successful Migration of the Bank to ICBS solution which including a number of rehearsals, closely supported by BML Istisharat team, Finance Bank moved ICBS into production thus automating its full operations :

- Current, Saving and Term Deposits accounts,
- Medium and Long-Term Loans, Housing Loans and Project Financing,
- Treasury Bills / Bonds,
- Bank Guarantees.



Also, on another aspect, the Bank who acquired the loan portfolio of Jammal Trust Bank (JTB), assigned BML Istisharat to perform an additional data migration importing JTB financing deals into ICBS

## Nasik Bank Additional ICBS Modules

After the successful launching of the bank's operations, last August, using a first set of ICBS modules, Nasik Bank resumed the implementation of additional ICBS functionality, to automate its operations, namely:

- Letters of guarantees
- Financing products services
- Transfers, Payments and Remittances.

Also the Bank adopted ICBS AML solution integrated with Refinitiv's WorldCheckOne for the screening aspect.



## Audi Bank Iraq Data Migration to NBI

In the context of NBI (Capital Bank Group) acquisition of Audi Bank - Iraq activities, BML Istisharat has been also assigned to migrate the full portfolio and data of this latter to ICBS at NBI from Oracle Flexcube.



Accordingly BML assigned a dedicated team to undertake the required tasks in stages and in a very aggressive timeline consisting of data mapping, ETL migration procedures, reconciliation and verification before importing and merging it to ICBS database in production at NBI.

## Upgrades New Projects

- **APS Bank—Malta:**  
Platform Technical Upgrade of Oracle Products  
Customers Information System - KYC Revisit
- **IBoS - Somalia :**  
Upgrade to ICBS G4 - V15 Latest version
- **Eskan Bank—Bahrain:**  
Upgrade to ICBS G5 - V15 Java version



## Additional Functionality For AGLIC

Following the successful deployment of LIRIS (BML Life Insurance) Travel Products Front End at Algerienne de Vie - Algeria, AGLIC assigned BML Istisharat for the development of new features planned to automate additional products: individual accident, house loan, breast cancer and term insurance.



## New Deployments



### BSN Bank - Malaysia:

- Upgrade of ICBS Oracle Technical Platform (RDBMS and Oracle Fusion Middleware)
- Micro Saving Products based on Tawarruq



### Mosul Bank for Development and Investment - Iraq:

- Data extract for central bank of Iraq CBS System
- Integration with CBI on line payment system through ProgresSoft gateway.



### International Bank of Somalia - Somalia:

- e-payment integration services.



### FNB Finance (Ex-RCFC) - Lebanon:

- Upgrade of ICBS G4 - V15 Latest version



### Union Bank of Iraq :

- ICBS KYC / FATCA sub module.



### Economy Bank for Investment and finance - Iraq:

- Integration with central Bank of Iraq online payment system through ProgresSoft gateway.



### Caisse de Depot et Gestion - Morocco:

- Upgrade to ICBS Oracle latest version
- Online Portal Integration (On-boarding, Bid Bonds and relevant Collaterals / Settlement )
- Integration with Collateral / Guarantees portal.

## Customers' Training



### Economy Bank for Investment and finance - Iraq:

Training on ICBS AML Solution complying with the Iraqi regulatory requirements (AML /CFT office) conducted by Jihad Chaker - Assistant Director.



### Gulf Insurance Group (gig) - Kuwait: Samar Salloum - Assistant Director - Insurance conducted a training to:

- Gig Life team on LIRIS life cycle operations module
- Gig Financial team on LIRIS Premium Collection operations module



### Nasik Islamic Bank - Iraq: Training conducted by Carine Haddad - Senior support on the following AML Module:

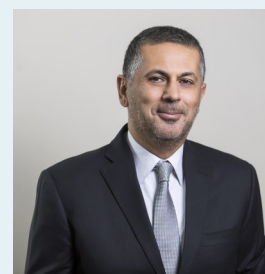
- Parameters and set up
- Reports and Inquiries
- Work flow and test Scenarios

## Insights

**Congratulations to our Colleagues Celebrating 30 years of careers within BML Istisharat**



**Samar Salloum** - Assistant Director Insurance,



**Elie Bitar** - Assistant Director Banking,

Dear Samar and Elie,

Thank you for your loyalty and devotion

Contributing to the success of BML Group !!!.



## BML Istisharat

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

## Main Activities

Development, marketing and support of own applications software geared towards:

- Banks / Financial Institutions: (ICBS) and (Islamic ICBS)
- General Business Insurance companies (CIRIS)
- Life Insurance companies (LIRIS) and (Takaful)
- Industries, Manufacturing and Distribution companies (IMAD) Enterprise Resource Planning
- Oracle © products sales and support

## Up Coming Events

### By End Q1 –2021 , Beginning Q2 - 2021

BML Group will be Organizing and Sponsoring the following set of Webinars offered to its clients and customers groups:

- **Banking on Cloud** (in cooperation with IBM)
- **Compliance : AML and KYC** (in cooperation with CompliRight)
- **Testing Automation and RPA** (in cooperation with UTS Global)



Invitations and details will be communicated soon,

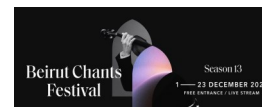
Looking forward for your active participation !!!

## Sponsoring and Social Responsibility

### BML Istisharat sponsoring Beirut Chants Festival 2020 - Season 13

Sponsoring two of the concerts of Beirut Chants Festival - Season 13, which includes 23 concerts open to the public.

Beirut Chants have adhered to the 13th release of its festival insisting on maintaining Lebanon's undying spirit and positive image.



### Support to Heartbeat - La Chaîne de l'Espoir:

A Lebanese humanitarian association with the mission to treat children born with heart disease by providing the highest level of surgical technology and expertise available .



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