



Newsletter Q3: 2022

“Kurdistan International Islamic Bank (KIIB)” Selected ICBS for its transformation project



The Kurdistan International Islamic Bank for Investment and Development (KIIB) is a leading Bank in the Kurdistan Region and one of the most successful Islamic private banks in Iraq. KIIB offers to its customers a broad range of retail and corporate banking products including current, saving, investment and payroll accounts, comprehensive range of Islamic financing, a set of cards products and trade finance services.

After a thorough evaluation process, KIIB selected BML to replace its current Core Banking system (iMAL/Path Solutions) adopting ICBS of BML Istisharat as the foundation of its digital banking transformation.

KIIB adopted ICBS G5 V15.x modules to manage its Customers Information System (KYC, FATCA, CRS), Accounting / GLs, Deposits, Credit Facilities and Financing, Transfers, Payments and remittances, Treasury, Trade Finance, Central Bank reporting, AML compliance, Administrative Modules (Payroll, Fixed Assets), Channels and Payment Network integration including: Omni Channels, SWIFT, ACH/RTGS, Cards Management and ATM/POS Switch.

“Modern Trade Bank—Abu Dhabi”

MTB Bank under formation in the Abu Dhabi Global Market (ADGM) is being established by BBAC group as part of their strategic expansion to offer its customers a comprehensive range of corporate banking products.

Following a full evaluation exercise including several international Core Banking solutions, **MTB selected ICBS G5 of BML Istisharat for its Core Banking automation project as the foundation of its Digital Solution project.** BML will be implementing ICBS Customers Information System, Accounting system (Customers & GL accounts), Deposits, Loans / Advances, Treasury, Transfers, Trade Finance integrating with partners' Digital Omni Channels system of NetInfo SA, GRC Solutions of Valoores, Document Management and SWIFT. ICBS implementation will be conducted in compliance with the ADGM's Financial Services Regulatory Authority (FSRA) regulations.



“BBAC - Iraq”

BBAC - Iraq provides a full range of banking and financial solutions to individuals and businesses through a network of ATMs and branches in Erbil, Baghdad and Sulaymaniyah

ICBS G5 will be replacing BBAC - Iraq current Core Banking System (Equation /Finastra) answering comprehensively the Bank's **Retail and Corporate Banking transformation project and business needs:** Customers information, Accounting system, Deposits and Loans, Branch operations, Payments and Remittances, Transfers, Treasury and Trade Finance, Integration with Omni channels, ATM/POS switch, GRC solutions, Local and International Payments Networks.

IBSi Fintech Journal

The Big Interview

Raji Challita

CEO BML Istisharat



BML Istisharat:

Half a century of achievements serving the financial sector and building client confidence

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Compliance & Standards

As part of its continuous efforts to support its customers keeping up with the latest standards and regulators requirements, BML undertook the following enhancements and made it available to customers.

ICBS SWIFT MX



ICBS swift interface module upgraded to handle incoming and outgoing payment messages in accordance with ISO20022 standards (Pacs008, Pacs009, Camt053)



BLOM
DEVELOPMENT BANK

Upgraded functionality delivered in a first place to the "Commercial Bank of Kuwait" and planned to be rolled out to all ICBS customers' starting with Banque Parorient France and BDB.

ICBS GoAML



ICBS AML module is now equipped to generate STR files to regulatory authorities. Feature delivered and under implementation in compliance with the Central Bank of Iraq (CBI) GoAML format at Economy Bank, Nasik Islamic Bank and Mosul Bank.

New Awarded Projects:

ODB - Oman Upgrade to ICBS G5, Scoring & SME workflow



As part the Bank's strategic plan, BML will be upgrading ODB core banking to ICBS latest G5 version in addition to implementing a number of additional modules and features starting with corporate risk scoring and SME loans workflow.

Yemen Gulf Bank - Resuming activities, Adopting ICBS G5

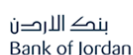


YGB, a Bank established in 2001 as a full fledged commercial bank, adopted, since its inception, ICBS earlier Core Banking solution.

Lately, YGB decided to resume operations after a period of inactivity due to the unfortunate circumstances that took place in Yemen.

Accordingly the Bank evaluated several solutions before deciding to adopt ICBS core banking latest version as the foundation of its new digital banking venture in addition to a number of ICBS Islamic products in accordance with YGB strategic transformation.

Bank of Jordan - ATM/POS Switch Interface



As part of BOJ global integration layer reengineering, the Bank acquired ICBS ISO 8583 Online Interface.

LGB Bank - Inward/Outward Transfers



After having adopted ICBS Core Banking solution, LGB is extending its cooperation with BML to implement ICBS Transfers modules including ACH/RTGS integration.

Mosul Bank - Integration Layer and AML Solution

Mosul Bank adopted:



- ICBS AML module with its integrated GoAML feature to replace the Bank current third party AML solution.
- ICBS APIs web services layer to integrate with the Bank's selected eChannels platform (CR2) and SMS messaging

Central Bank of Iraq - Transfers and Trade Finance



البنك المركزي العراقي
CENTRAL BANK OF IRAQ

The Central Bank of Iraq is in the process of further extending usage of ICBS modules with this time launching the implementation of ICBS Transfers modules, Export Letter of Credit and SWIFT interface.

LIBANK - ICBS AML Refinitiv Integration



ICBS Customer information system KYC upgrade including online integration with Refinitiv WordCheckOpneAPI.

Economy Bank - Central Bank Reporting Upgrade



To comply with the Central Bank new regulations, the Bank is upgrading ICBS CBS data extract module to encompass the additional required information.

Deployments :

Bank of Jordan - Iraq: ICBS Core Banking Go Live

بنك الاردن
Bank of Jordan

Assisted by BML Istisharat team, Bank of Jordan deployed in production ICBS G5 to service its new subsidiary in Iraq including integration with the Bank's channels and APS ATM/POS Switch.

With ICBS live at BOJ Iraq, ICBS will be serving regionally the Bank group in 5 countries: Jordan, Palestine, Syria, Bahrain and Iraq.

Commercial Bank of Kuwait: ICBS FATCA Module

البنك التجاري الكويتي
Commercial Bank of Kuwait

ICBS Customers Information System - FATCA compliance module moved into production uploading declaration files to the Ministry of Finance.

APS Bank - Malta: Credit Cards

APS bank

Following the successful implementation of ICBS Credit Cards integration module, APS Bank Launched in July 2022 its Credit Cards business offering a wide range of personalized products to its customers.

Bank of Beirut : ICBS Treasury Modules

بنك بيروت
Bank of Beirut
Banking Beyond Borders

Bank of Beirut moved ICBS treasury modules into production covering foreign exchange (Spot, Forward, Swap) and Money Market deals (Placements and Deposits) operating in accordance with the Bank's defined workflow (Front, Middle and Back Office), integrating with prices source feeds (Reuters) thus replacing Sophis / Finastra.

Nasik Islamic Bank - Iraq: ICBS Trade Finance

مصرف النسيك الإسلامي
NASIK ISLAMIC BANK

The Bank deployed into production a set of additional ICBS trade finance to manage the Bank's Letters of Credit activities.

Trainings:

BML Istisharat operation team conducted a number of Customers' Training sessions and initiation workshops including :

KIIB

KIIB-Iraq Initial training sessions on ICBS foundations: Core Nucleus (Security and Log On, Customers information system, Products Configuration, Engines) and Financial Transactions.

BD
CD

BDCD-Djibouti Initiation training on ICBS Core Nucleus and engines, Deposits and Loans management, Branch operations, Transfers and Common Financial Transactions.

مصرف الاقتصاد للاستثمار والتمويل
ECONOMY BANK FOR INVESTMENT & FINANCE

Economy Bank-Iraq Training on ICBS Swift Interface

Internships:

During this summer (July-August 2022), BML Istisharat hosted the internship of:



- Anthony El Hayek – Saint Joseph University
- Charbel Abi Haila - American University of Beirut
- Ralph Abou Nader - American University of Beirut
- Martin Diab – American University of Science & Technology
- Tommy Maalouf - Notre Dame University-Louaize-(NDU)

The Internship included training on :

- Oracle development environment - Oracle PL/SQL.
- Java J2EE Web Development Environment



A delegation of **International Bank of Somalia** visited BML premises as it was an occasion to:

- Conduct a global system refresh training focusing on new features at different levels: Finance Department, Credit Department, Branch Operations, Cards management, Corporate salaries, Payments, IT (Security and Operations)
- Introduce additional modules - applications: Mobility, Compliance - AML, Financial Modules (Budget, Payroll, Fixed Assets), Real Estate.
- Present ICBS G5 (Java version)

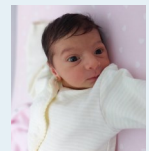


Insights



Recruited

Ms. Salam Khnayzir - Master of Science in computer and communication engineering at Lebanese International University joined our R&D Java Development Team as Programmer.



New Born

Congratulations to our colleague Mr. Youssef Abou Haidar, Operation Manager – ERP Unit on his newborn baby Caryl Abou Haidar on 21/10/2022.

Deceased:

We are sorry to announce the loss of Mr. Gabriel Getti Father of our colleague Mrs. Carole Getti Abi Abdallah



BML Istisharat SAL

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

Main Activities

Development, marketing and support of own applications software geared towards:

- Banks & Financial Institutions (ICBS) and (Islamic ICBS)
- General Business Insurance Co. (CIRIS) and (CIRIS Takaful)
- Life Insurance companies (LIRIS) and (LIRIS Takaful)
- Industries, Manufacturing and Distribution companies (IMAD Enterprise Resource Planning)
- Oracle © products sales and support

Sponsorships & Events:

MEBIS Dubai, May 25 & 26 2022

BML Istisharat Gold Sponsor of the 12th Annual "Middle East Banking Innovation Summit" 2022 that took place on the 25th & 26th of May 2022 at Le Meridien Dubai Hotel.

Our colleagues Vipin Menon- Sales manager and Tony Faddoul Assistant Director - Banking, presented BML latest innovations in the modern Banking Solutions industry.



Iraq Finance Expo July 2-4, 2022



IRAQ FINANCE
معرض ومؤتمر مالية العراق
02-04 JULY 2022, BAGHDAD

BML Istisharat banking solution exhibitor in the context of IFEX 5th edition. An occasion for our CEO Raji Challita and Tony Faddoul - Assistant Director Banking to share with our customers and potential prospects BML news about our latest innovation in the field.



Beirut Life Insurance Seminars October 6-8, 2022



BML Istisharat insurance solution exhibitor represented by our head insurance solutions department Samar Salloum, colleagues

Maya Belouh and Abed Jammal in the context of BLIS seminars that took place at Habtoor Grand Hotel - Lebanon.



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