



Newsletter Q2-Q3 : 2021

LGB Bank adopts ICBS Core Banking

After having previously acquired ICBS Treasury and Capital market solution, LGB adopted ICBS Core Banking Solution to replace its current Misys Equation System .



Established in 1963, LGB BANK adopted its current name and shareholders' form in 1980. From one generation to another, the Bank has cumulated a valuable experience, building with time a successful and proven track record. The Bank currently operates from its head office located in Beirut Central District, backed by a powerful network of 18 branches spread across the country, a branch in Cyprus and a representative office in Dubai - UAE

ICBS core banking solution was installed on the Bank's testing environment in September 2021 and BML conducted a number of training sessions attended by the Bank's project team. Training was followed by a series of workshops addressing gaps study, integration requirements and data migration as part of the staged implementation plan.

The implementation scope, in a first phase, includes ICBS centric customers information system, G/L and Customers accounting, Credit facilities and Collateral management, CASA and O/D interest calculation, Regulatory Reporting as well as a set of APIs Web Services integrating with the Bank's various delivery channels. A second phase would follow with a set of additional ICBS operational modules.

AJA - Group Selects ICBS



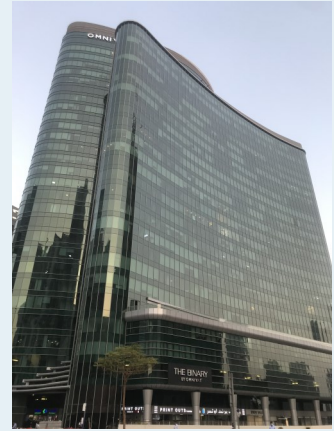
AJA-GROUP

AJA-group, an international group, known for its dedication and success over more than 62 years of accomplishments and seeking to expand further and explore new market, is operating from several African and Middle Eastern countries.

AJA-group is launching a banking operation, which in a first phase would start by managing the group's various entities operations including: loans, creditor accounts, treasury and capital market operations (FX forwards, options, and futures), GL accounting and back office processing, is planned to grow in the near future catering for third party customers.

After thorough selection process, AJA acquired for its operation ICBS Core Solution, GL, Customers CASA and OD accounting, Credit Facilities and Lending modules, Treasury and Capital Market Modules.

BML Technology LLC "The Binary Tower" Dubai Business Bay



In accordance with its growth plan, looking to offer better services to its customers and additional workspace to colleagues, BML relocated its Dubai's Sales and Support facilities to **"The Binary Tower"** (By Omniyat) providing more comfortable access with visually appealing space.

[New Address: Office 406,
"The Binary Tower"
\(By Omniyat\)
Business Bay - Dubai](#)

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Partnerships

As part of its Sales and Marketing Strategy BML is expanding its Partners Network

FintechPath—Jordan



FintechPath which was founded by group of IT and Business professionals is based in Jordan.

FintechPath helps global banking and fintech leaders drive business agility through effective integration of development, operations and quality engineering initiatives.

FintechPath offers Product Implementation, Integration and Quality Engineering services across Digital platforms, Banking solutions and Regulatory systems.

Fintech Path to distribute BML products throughout the Middle East and Africa.

MKTY IT Services - Ethiopia



MKTY a leading value-added Information and Communication Technology company with head office located in Ethiopia.

MKTY has been prominent in introducing technology based transforming solutions for businesses and organizations in Ethiopia.

MKTY focuses in expanding its current base of key partnership of major ICT solution developers and manufacturers and further diversify in key business transforming solutions to address the growing need of businesses and organizations to be agile.

MKTY IT to distribute BML products throughout East and Central Africa

Dar Al Aman - Insurance Company adopts BML's CIRIS for its Operation in Iraq

Dar Al Aman Insurance company operates in Iraq offering a wide range of products including home, Fire, Auto, Medical and Property products.

Dar Al Aman is an affiliate of Libano Suisse Group of insurance companies enjoying decades of solid and successful regional experience.

Dar Al Aman adopted CIRIS solution on Oracle platform for its Clients and Policies administration, Premiums and receivables, Commissions, Claims, Reinsurance, Accounting and Java based points of sales.

The solution is being implemented on Oracle Cloud and planned to go live before end of 2021.

Other Awarded Projects

Commercial Bank of Kuwait: A set of APIs web-services to integrate with additional channels and third party solutions including a new corporate loans and credit facilities solution from Turnkey-lender ©



Bank of Jordan: A set of APIs webservices to integrate with additional channels and third party solutions including a new on line banking solution from Intellect ©



Mosul Bank: Mosul Bank extending its customers' services to include cards and ATM/POS channels, acquired ICBS cards management interface and ICBS ISO 8583 based integration listener and services.



Mosul Bank for Development & Investment

Automated Data exchange with the Central Bank of Iraq: As per previous newsletter, BML was a pioneer in offering automated data extract and exchange APIs - Web services in compliance with the Central Bank of Iraq regulatory requirements. After its successful deployment at Economy Bank, UBI Bank and Al Qurtas Islamic Bank, these services were acquired by Erbil Bank, MEAB Bank, and the National Bank of Iraq and Al Nasek Islamic Bank.



Invest Bank of Sharjah—UAE: After having successfully upgraded Invest Bank of Sharjah Lebanese subsidiary to ICBS Oracle latest version; Upgrade will be extended to Invest Bank UAE.



Banorient Bank France—Group:



A series of upgrades projects encompassing:

- The Bank's Romanian entity to the latest ICBS version
- BML internet and mobile banking solutions including Vasco© soft token authentication.

Deployments and Trainings:



APS Bank - Malta:

Deployment of a set of upgrades intended to offer:

- An enhanced version of ICBS Customers Information System in compliance with the latest KYC regulations.
- Integration with Side of EastNets © Transactions monitoring system complying latest regulatory requirements and FATF16.

ODB Bank - Oman:



Support for the application Value Added Tax (VAT) regulations including integration with SunTec's GCC VAT Solution: Xelerate © .

National Bank of Iraq :



NBI implemented a new customers communication management solution from DtechSoft © integrating ICBS in online real-time mode for digital customers documents and e-statement preparation and dispatching

Al Hamra Insurance Company - Iraq :



Comprehensive training of the company's project team on CIRIS modules (General policy management Medical policy management , Reinsurance management , Clients and brokers , Accounting management) during the second quarter of 2021 in view of the go live planned for end of year.

Sadco (Pharmaceutical)



Deployed BML ERP Java based "End to End Purchase Process" as part of its modernization project.

Insights:

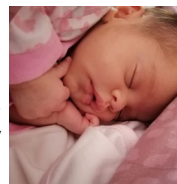
Wedding:



Best Wishes to our colleague Mr. Khattar Khattar Java Developer - Banking Unit, on his marriage with Layla Achkar on 06/08/2021.

Newborn:

Congratulations to our Colleague Mr. Elie Chamy Senior Supervisor - Banking Unit, on his newborn baby Sophia on 27/07/2021



Newly Recruited

Mayssa Beheit



BS in Information Technology and Computing from the Arab Open University
Joined our Insurance Department as Supervisor

Joyce Kanazeh



Bachelor's Degree in Management Information System from the Saint Joseph University.

Joined our R&D Java Development Team as Analyst Programmer

Georges Yeranjian



BS in Computer Science from the American University of Beirut.

Joined our R&D Java Development Team as Programmer

Mazen Bannout



BS in Computer Science from the American University of Beirut.

Joined our R&D Java Development Team as Programmer



BML Istisharat SAL

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

Main Activities

Development, marketing and support of own applications software geared towards:

- Banks & Financial Institutions (ICBS) and (Islamic ICBS)
- General Business Insurance Co. (CIRIS) and (CIRIS Takaful)
- Life Insurance companies (LIRIS) and (LIRIS Takaful)
- Industries, Manufacturing and Distribution companies (IMAD Enterprise Resource Planning)
- Oracle © products sales and support

Sponsorship

Join Us at the

future banks summit
1 - 2 November 2021
Riyadh, KSA



voco® Riyadh hotel

Event Overview *(extract from futurebanks summit.com website)*

"The banking industry worldwide is undergoing phenomenal change giving the banks an opportunity to relook into its existing business models and take a huge leap towards the future. The shift in consumer's digital experience, adoption of next-gen technologies, transformation of customer service to customer engagement, mobile workforce with a need to 'right-size' the branch network are all an opportunity for regional banks to seize the opportunity and accelerate the shift to digital."

2nd Edition of Future Banks Summit – KSA will showcase latest innovations and practical case studies along with interactive panel discussions designed to guide the banking sector in KSA in identifying the right strategy to knock through long-standing resistance and be future ready!

An exciting and timely conference on its way discussing the future of financial industry in KSA driven by innovation and digital advancements with adoption of technologies such as AI, intelligent automation, Regtech, data analytics, cloud migration, cyber security, digital payment models along with tech-driven redefined business continuity planning strategies."

During the event, BML will be represented by our colleagues:

- Raji Challita - CEO
- Antoine Faddoul - Assistant Director

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