



Newsletter Q2: 2023

ICBS Selected By Arab Bank For its subsidiary in Iraq

BML Istisharat enlarge its penetration in the Middle East and in particular in the Iraqi Market with its flagship Core-Banking Solution "ICBS".



Following a in-depth selection process considering a number of international and regional core banking solutions, addressing various aspects of market presence and credentials, functional , technical, integration and compliance capabilities, Arab Bank selected ICBS G5 (BML Istisharat Core Banking Web J2EE Multitier Solution) for its subsidiary in Iraq.

BML Istisharat will be implementing in an aggressive timeframe ICBS G5 comprehensive solution encompassing :

- **ICBS Core Nucleus** consisting of Advanced security features, Centric Customers' Information System : KYC, FATCA and CRS, Products Factory, Embedded Accounting System (G/L and Customers Accounts), A set of Configurable Dynamic Engines for Workflow processing, Calculators, Accounting entries generation and Documents generation.
- **ICBS Central Modules** : Interest /Profit , fees and charges calculation and posting, Credit Facilities and collateral management, Central Processing and Reporting (Control , Audit, Management reports), Procurements and Payables.
- **ICBS Branch and Common Operations Modules:** (Branch and Vault management, Tellers Operations, Checkbooks & Clearing Checks Handling, Draft checks -Banker's checks, Standing Instructions, Multiple Transfers :Utility bills, Third party payments, Corporate Salaries)
- **ICBS Lending Solution** (Retail and Corporate).
- **ICBS Transfers** (Incoming and Outgoing: Local and International)
- **ICBS Trade Finance** (Documentary Credits, Letters of Guarantees)
- **APIs Integration** (Omni-channels - Mobile Banking, SMS Banking, Cash Management, Documents Managements, Enterprise Risk Management, Corporate Treasury, SWIFT, Cards management and ATM/POS switch, AML screening , filtering and reporting).
- **Compliance with CBI** regulatory requirements: AML and GoAML, CBS (Credit Bureau Data Extract and Reporting), Central Bank Payment System (RTGS/ACH).

**Another challenging project for BML to meet "Prominent Banks"
Advanced demands and Highly Defined Standards
While Confirming ICBS penetration in the Market and
BML ability to execute.**

ICBS in the Top Tier of IBSi SLT 2023

Universal Banking | Core



Sales League Table
Report 2023



ICBS, recognized and ranked by the IBS intelligence for more than 20 years, maintained a good ranking in the SLT 2023.

BML Istisharat

VAR /Reseller /Solution Provider on

IBM Partner Plus Directory
[IBM Partner Plus Directory](#) :
[BML Istisharat SAL](#)



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Announcements

BML Istisharat Sponsor at



Digital Banking, Payments
& Lending Summit

September 7, 2023
Shangri-La Dubai

“Discussions with industry experts (FIs, FinTechs, Regulators) on the changing landscape and emerging regulations that will impact the future of digital payments and lending ecosystems. “



NextGen Banking & Technology Summit

November 2, 2023
Muscat

“Perspectives on Innovation, Digital Adoption, FinTech Collaboration, Customer Journeys, Open Banking, Payments, and more.”

Customers Visits

Q2 2023 witnessed a number of visits to Customers' site in the context of on-going projects and exploring ways of services improvements.

APS Bank - Malta



GoAML and Transactions Monitoring Systems (TMS) projects follow up.

Bank of Jordan - Amman



Global review and planning for the coming semester.

ODB - Muscat



Transformation project and ICBS G5 implementation

New Awarded Projects:

Arab Finance House - Selects BML ERP Payroll Solution



Arab Finance House (AFH) the Lebanese subsidiary of Qatar Islamic Bank – QIB, selected BML Istisharat Payroll Solution replacing its legacy system to further automate the Bank's employees salaries processing while meeting the latest regulations.

Levant Investment Bank (Libank) Shifts to ICBS AML



Libank, ICBS Core Banking user since its foundation in 2012, is continually extending its cooperation with BML Istisharat adopting additional modules and systems while replacing third party compliance solutions by ICBS integrated facilities. After having shifted to ICBS CRS and FATCA subsystems, the Bank lately acquired ICBS AML integration facilities with Refinitiv WorldCheckOne for screening and filtering and now is adopting the full ICBS AML subsystem including risk rating and reporting.

International Bank of Somalia adopts ICBS AML Solution



IBoS adopted ICBS full AML solution covering KYC screening and filtering through integration with Refinitiv WorldCheckOne, ICBS AML Risk Rating and Reporting with GoAML files generation.

Compliance with Central Bank of Lebanon



ICBS intensive parametrization features proved again BML Banking solution flexibility to meet major business rules changes with no or minimal customization; allowing again local banks to comply with the regulator new measures pertaining to Foreign Currencies and Checks clearance. Among the Bank's who implemented the new directives are: IBL Bank, Credit Bank, Blom Development Bank and MEAB Bank.

Al Qurtas Bank adopts ICBS AML KYC Filtering



Acquired ICBS AML integration facilities with Refinitiv WorldCheckOne for KYC screening and filtering

Deployments and Trainings

Central Bank of Iraq



CBI initiated the activation of ICBS Money Market, Capital Market, Transfers, Auction Management, Export Letter of Credits, Reconciliation in addition to Integration with SWIFT.

Yemen Gulf Bank



Training of the Bank's teams and deployment of ICBS Islamic Edition on YGB production servers including ICBS-I Core, Central Modules, Branch Operations and Islamic Financing and moving to the next phase of Trade Finance and integration with channels .

AJA GFS Training sessions on ICBS Core, Treasury and Lending solutions in preparation of ICBS deployment in production in Q4 2023.

Banque De Dépôt et de Crédit - Djibouti



Training sessions on ICBS Core and Operational modules in preparation of ICBS deployment in production in Q4 2023 and moving to the next phase of automation including channels and Payments Networks Integration.

Innovations and Developments

Real Time Payments



eastnets

“United Arab Emirates (UAE) is entering the Real-Time Payments ecosystem with an announcement by The Central Bank of UAE (CBUAE) on UAE’s Instant Payment Platform (IPP) initiative, part of the [National Payment Systems Strategy \(NPSS\)](#); the launch of the IPP is a three-phase effort into late 2023. The UAE joins Bahrain, Kuwait, and the Kingdom of Saudi Arabia (KSA), which have also developed instant payment schemes.” [ICBS Core Banking integration to EastNets, contributes in Banque Banorient France - UAE pioneering in joining the UAE NPSS IPP](#).”



ICBS G5 Lending Experience

In accordance with ICBS planned Roadmap, ICBS R&D team extended ICBS Lending solution to offer advanced features pertaining to SME and Micro Loans origination and management processes encompassing Customer Initial Interview, Application versioning, Site Visits, Feasibility Study, Credit Scoring and Risk Assessment and Reporting. [ODM Oman to deploy in production these enhancements by October 2023.](#)



Customers' Innovations Stories

CBK's Innovation Exposed at “Seamless Middle East”



Dubai World Trade Center May 23-24, 2023

BML Hosted at CBK's Stand



Commercial Bank of Kuwait (CBK) or Al-Tijari “is one of the largest financial institutions in Kuwait with a strong and growing corporate and retail banking franchise providing innovative financial and investment solutions to its ever growing customer base. [Al-Tijari](#) aspires to become “The digitized bank of choice, with innovative banking solutions engineered around customers’ lifestyle that is friendly to the environment and society”. Integrated through local Branches network, CBK offers its customers a wide spectrum of sophisticated banking services which best suit all customers' segments and satisfy their banking, financial and investment needs. Additionally, the Bank's remote and online banking package uses the latest electronic technologies to bring unrivalled banking services at customers' fingertips via www.cbk-online.com, telephone landline, mobile, internet and ATMs”.



During the event, CBK exhibited its own conceived and manufactured set of innovative digital terminals and solutions, integrated with BML Core Banking (ICBS), and encompassing Smart Tellers Machines (STM), Large Amount Deposit (BTM) and Smart withdrawal Machines, self service “T-Locker” (Cash, Packages, Cards, “Eidiya”) ...



Partnership

Infinite Finance and Advisory LLC Tashkent - Uzbekistan

In accordance with its strategic businesses development plan in the Commonwealth of Independent States (CIS) region, BML is sponsoring and participating in a number of regional events and building a partnership network.

In this context, “BML Technology LLC” and “Infinite Finance and Advisory LLC” reached a partnership agreement for the promotion and the distribution of BML Istisharat products.

Insights

Newly Recruited

Marc Mansour: Bachelor of Computer Science, from the American University of Beirut joined our R&D Java Development Team as Programmer on June 1st 2023.



Jad Assaad: Bachelor of Computer Science, from the American University of Beirut joined our R&D Java Development Team as Programmer on June 1st 2023.



New Born

Congratulations to our Colleague Mrs. Ketty Doumit Eid Supervisor Development - Banking Unit on her newborn baby **Rafael** on 09/06/2023.





BML Istisharat SAL

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

Main Activities

Development, marketing and support of own applications software geared towards:

- Banks & Financial Institutions (ICBS) and (Islamic ICBS)
- General Business Insurance Co. (CIRIS) and (CIRIS Takaful)
- Life Insurance companies (LIRIS) and (LIRIS Takaful)
- Industries, Manufacturing and Distribution companies (IMAD Enterprise Resource Planning)
- Oracle © products sales and support

Sponsorships & Events:

BML at the 6th edition of "Iraq Finance Expo" Baghdad , Iraq



For the second consecutive year, BML Istisharat exhibitor at the IFEX Baghdad International Fair. The event, co-hosted by the Central Bank of Iraq, aims to facilitate access to new commercial opportunities in Finance, Banking, FinTech and Digital Transformation. An opportunity for BML, represented by Jihad Chaker - Assistant Director Banking, to reconfirm our commitment to support the Iraqi financial sector in its continuous progress and evolution. Discussing with our customers and partners ways for services enhancements and presenting our solutions to potential prospects.



[Exhibition on banking and finance in Iraq | Iraq Finance Expo \(ifexiraq.com\)](http://ifexiraq.com)

Gold Sponsor at "Fintech, Banks & Retail Digital Transformation" PLUS-Forum June 21-22, 2023, Tashkent - Uzbekistan



In cooperation with its digital channels partner NETinfo, BML Istisharat, sponsored PLUS-forum event meant to give an additional impetus to the development of the economy of Uzbekistan, promoting international cooperation in banking and financial technologies. An occasion for our CEO - Raji Challita and Regional Sales Representative - Dmitrii Sorokulin to interact with prominent local and regional Banks, Financial Institutions and Business Partners, promoting BML Banking (ICBS and ICBS Islamic) and Insurance (CIRIS and LIRIS / Takaful) Solutions.



[PLUS-Forum "Fintech, Banks & Retail. Digital Transformation"](http://plus-forum.com)

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