



## Newsletter Q1-Q2: 2022

### BML Strengthens its presence in East Africa

After the successful implementations of ICBS in Somalia (earlier at "International Bank of Somalia" and Lately at "Idman Community Bank"), BML is undertaking a number of operational, marketing and sale activities in East Africa including the appointment of regional distributors and, in cooperation with a local partner (ICCB), the finalization of an SaaS platform.

The effort is paying off with a new deal closing in Djibouti, and BML solutions qualified and shortlisted by a number of regional prominent financial institutions.

#### "Banque de Dépôt et de Crédit Djibouti" Selected ICBS for its transformation project

Banque de Dépôt et de Crédit Djibouti (BDCD) a bank, regulated under the laws of the Republic of Djibouti, started operations in 2008 to provide banking services and products to Djibouti entrepreneurs and small businesses. BDCD is currently offering to its customers a broad range of retail and corporate banking products including current, saving and term accounts, overdraft facilities, lending and project financing and trade finance.

After a thorough evaluation process, BDCD selected BML Technology to replace its current Core Banking system (SAB/SOPRA) adopting ICBS of BML Istisharat as the foundation of its digital banking transformation.

The first phase of the replacement project is planned to complete within a period of 5 months encompassing a set of modules: ICBS Customers Information System (KYC, FATCA, CRS), Deposits, Credit Facilities and Loans/Advances, Payments and remittances, Treasury, Letters of Guaranties, Local and International Payment Networks, integration, Cards management and ATM/POS Switch Integration.

#### "International Bank of Somalia" Pioneer In Payment Systems Integration



Supported by BML, International Bank of Somalia (IBoS) who was among the first Somalian Banks to interact with SWIFT and offer online payment services, successfully launched the country's first visa card payment system. Lately IBoS pioneered in connecting to the Central Bank's new National Payment System which offers an integrated platform for automated clearing house (ACH), real time gross settlement (RTGS) and instant funds transfer (IFT) through the extension of ICBS APIs web services and ISO listeners.

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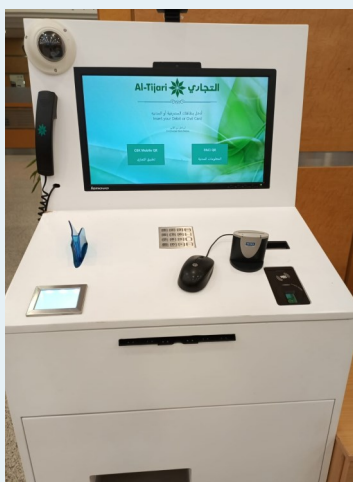
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## Customers' Insight



Extending Digital Services to its customers through internally innovated Branch Facilities with on line integration to ICBS.



Indeed, **Commercial Bank of Kuwait (CBK) Team** has designed and manufactured an innovated complete Hardware / Software solution providing its customers with high end digital branch services encompassing self teller operations (Cash transactions, Remittances, Cheques remittances, Statements on request, etc.) secured by the latest Two-Factor authentication (2FA) based on Real Time face recognition and ID verification.

Another use case of BML approach providing its customers with the highest level of autonomy through ICBS flexibility and open architecture at various level (Database and APIs)

## New Awarded Projects

**ICBS Transfers for LGB Bank - Lebanon:** After having previously implemented ICBS Treasury and Capital market modules, LGB which is in the process of replacing its current Core Banking Equation/Finastra by ICBS/BML (planning to go live before end of 2022) has recently acquired ICBS Transfer modules with its SWIFT/RTGS Interfaces.



### ICBS Forex for Finance Bank - Lebanon:



Extended cooperation with BML implementing ICBS Foreign Exchange (Spot, Forward and Forward).

### ICBS Auction Module for Central Bank of Iraq (CBI):



CBI assigned BML to supply and implement an "Auction" module integrating CBI's Foreign Exchange Auction platform with ICBS Core Banking and ICBS Interbank settlement and Payments System solution.

### ICBS Letters of Credit for Nasik Islamic Bank - Iraq:



Nasik Islamic Bank has decided to launch a new phase of automation with the implementation of ICBS letters of credit modules.

### ICBS AML Refinitiv Integration for Union Bank - Iraq:



UBI adopted ICBS AML/CFT facilities integrated with Refinitiv WorldCheckOne API for its automated KYC verification, screening solution and PEP monitoring as part of its due diligence process to comply with the regulatory obligations.

## Upgrading to ICBS G5 J2EE:

### ◆ Eskin Bank - Bahrain



### ◆ Economy Bank - Iraq



In the context of its partnership approach, BML is offering its Customers the option to upgrade their ICBS Core Banking to the latest version of ICBS G5 J2EE so they would benefit from the latest technology architecture advantages, a more convivial user interface and the possibility to deploy the newest brought enhancements while reducing platform and therefore overall operation cost.

In this context, upgrade project plans are being consecutively set with interested customers and lately with Eskin Bank Bahrain and Economy Bank - Iraq.

### ICBS Credit Facilities Mgmt for BSN - Malaysia



BSN Bank is introducing new advanced financing services to its Corporate customers offering Islamic compliant cash line facilities with capping selling price with effective profit posting.


### ICBS Corporate APIs Extension to BOJ - Jordan




BOJ is extending the use of ICBS APIs and ISO interfaces offering advanced online banking corporate services encompassing Trade Finance, FX deals negotiations and Cash Management.

## Deployments and Trainings:


### CIRIS in Production at Dar Al Aman - Iraq

 Dar Al Aman a startup affiliate of Libano Suisse group who, in Q2 2022, selected CIRIS (BML General Business Insurance solution) on Oracle Cloud platform for its Clients and Policies administration, Premiums and receivables, Commissions, Claims, Reinsurance and Accounting went into production as planned early Q1 2022.


### CIRIS in Production at Al Hamraa Insurance - Iraq

 Al Hamraa insurance company who undertook a staged replacement project of its legacy solution with CIRIS, launched progressively in production a number of modules (Client and Policy administration, Premium & receivables, Accounting system) with the objective to complete all CIRIS modules implementation in Q3 2022.

### APS Bank - Malta latest deployments

 Undertook a series of technical upgrade of its platform while deploying in production planned Credit Card products and completing the implementation of central bank directives for the safe and effective use of cheques and bank drafts.

### ICBS Scoring in production at Banque Banorient - France

 Moved into production ICBS dynamic scoring module, for its new and existing customers' AML compliance processes.

**Al Qurtas, Erbil, Nasik and UBI Banks Iraq:** Upgraded their APIs based Central Bank Reporting system (CBS) in compliance with the latest Central Bank requirements

**Economy Bank - Iraq training on ICBS G5 J2EE features:** A Delegation of the Bank attended a training, conducted by Jihad Chaker-Assistant Director, Muriel Daou-QA on ICBS G5 as part of planned upgrade project.



### BML Insights: Courtesy visits to Customers in Iraq

A BML delegation including Raji Challita - CEO, Walid Atmeh, Antoine Faddoul - Assistant Directors conducted a series of courtesy visits to BML Iraq Customers in February and May 2022 covering the Central Bank of Iraq, Economy Bank, UBI Bank, Mosul Bank and Al Hamraa Insurance in Baghdad, the Directorate of Banking Technology (MOF), Erbil and Al Qurtas Banks in Erbil.

### Best Wishes to our colleagues for their Marriage

Georges El Hajj Head of R&D Department, with Sophia Ibrahim May 28<sup>th</sup>



Abdel Rahman Al Jamal Senior Analyst Programmer with Mona Fakhro May 7<sup>th</sup>



### Customers' Insight



**BSN awarded Best IBG Bank at the Malaysian ePayments Excellence Awards (MEEA).**



Extract from Mr. Jay Khairil BSN Bank CEO Message

*"It was an honour for BSN to be awarded Best IBG Bank at the Malaysian ePayments Excellence Awards (MEEA) yesterday. Thank you Paynet for hosting such an outstanding event."*

*I would like to take this opportunity to express my heartfelt gratitude to Warga BSN for continuously raising the bar to serve our customers better. All of you are the impetus for the bank's ongoing success, towards advancing inclusive banking."*

[https://www.linkedin.com/feed/update/urn:li:activity:6955831162833424384?utm\\_source=linkedin\\_share&utm\\_medium=ios\\_app](https://www.linkedin.com/feed/update/urn:li:activity:6955831162833424384?utm_source=linkedin_share&utm_medium=ios_app)

ICBS - BSN IBG integration is in production since 2018 as part of ICBS Core Banking, Enterprise Credit Solution and Channels Operations implementation in BSN Bank Malaysia.





## BML Istisharat SAL

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

## Main Activities

Development, marketing and support of own applications software geared towards:

- Banks & Financial Institutions (ICBS) and (Islamic ICBS)
- General Business Insurance Co. (CIRIS) and (CIRIS Takaful)
- Life Insurance companies (LIRIS) and (LIRIS Takaful)
- Industries, Manufacturing and Distribution companies (IMAD Enterprise Resource Planning)
- Oracle © products sales and support

## Sponsorships & Events

### Dubai, February 14-15: Gold Sponsor of the Middle East Banking Revolution Forum at the Dusit Thani .



Represented by Raji Challita - CEO, Vipin Menon - Sales Manager and Rami Baltagi - Customer Support.



<https://mena.futurebanksummit.com/>

### Keynote speaker:

- \* Feb 14th - Enhancing Value to Customers through Customer Centricity
- \* Feb 15th - Role of Core Banking In a Digital Environment

### Dubai, February 21-22: Sponsor of the Future Bank Summit at the Conrad Hotel:



Represented by Antoine Faddoul - Assistant Director, Vipin Menon - Sales Manager and Rami Baltagi - Customer Support.



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