



# Newsletter Q1: 2023

## "GIG Kuwait - Takaful"

### Selected BML Istisharat Life Takaful Solution (LIRIS)



**GIG - Kuwait Takaful** is the emerging Islamic insurance leader in the Kuwaiti market. A customer-centric organization, offering its customers with responsive competent and excellent services.

**GIG - Kuwait Takaful** (formerly "Gulf Takaful Insurance Company K.S.C.C." before the company's trade name & logo were changed to become GIG - Kuwait Takaful following the acquirement

of the majority of the company stake by the Gulf Insurance and Reinsurance Company GIG in 2020) **is the Takaful insurance arm of GIG in the State of Kuwait.**

### A DECADE OF TRUST AND CONFIDENCE IN BML ISTISHARAT

**2011** - Gulf Life Insurance Company - Kuwait - GLIC (initially established as a subsidiary of Gulf Insurance Group -gig before transforming its brand name in 2017 to Gulf Insurance Group - Kuwait ) adopted BML Istisharat Life Insurance Solution for its Life Line of Business.

**2018** - "L'Algérienne Vie" the commercial name adopted by "Algerian Gulf Life Insurance Company" (AGLIC). A joint venture and the fruit of strategic partnership combining the international expertise of GIG (Gulf Insurance Group), the knowledge of the Algerian market through CASH Assurance and BNA Bank (National Bank of Algeria) adopted LIRIS for its Central Life Insurance Information System operations, its commercial agents and banking partner (BNA Bank) network.

**2023** - The group extended its cooperation with BML Istisharat, adopting **LIRIS - Takaful edition for GIG Kuwait -Takaful** encompassing : Products Factory, Policy and Client Administration, Contribution and Receivables, Commission, Claims, Re-Takaful, Units accounting and Surplus Calculation, Integration APIs and Webservices.

Launching in production expected Q3 - 2023.

Another success story in the loom strengthening BML - GIG group sustainable partnership, looking towards further common achievements !!!

## BML Istisharat Golden Jubilee



On the occasion of BML Istisharat golden jubilee,  
**Loyal Customers**

**Joined us from 4 continents**  
on February 3<sup>rd</sup> 2023 at the "Hilton Beirut Metropolitan Palace" to celebrate 50 years of achievements .

The event included the:

- Review of BML journey
  - Launch of BML User Group
- Followed by a Gala Dinner.

Photos memorizing the event  
are available in page 4 - 7 .

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## Announcements

**BML Gold Sponsor of the  
"Fintech, Banks & Retail Digital Transformation" event  
taking place in**

**Tashkent - Uzbekistan  
On  
June 21st—22nd, 2023**

In cooperation with its digital channels partner NETinfo, BML Istisharat will be sponsoring the event organized by PLUS-forum.



For more details and registration please do access [PLUS-Forum](https://plus-forum.com) "Fintech, Banks & Retail. Digital Transformation"

**BML Exhibitor at the  
"Six edition of Iraq Finance Expo"  
taking place in**

**Baghdad  
On  
July 15th - 17th, 2023**

For more details and registration please do access



[Exhibition on banking and finance  
in Iraq | Iraq Finance Expo  
\(ifexiraq.com\)](https://ifexiraq.com)



**American Lebanese Chamber of  
commerce  
Newsletter Winter 2023**

BML Istisharat's Flagship ICBS Core Banking System Adopted by Five New Banks in the MENA

[Winter\\_2023.pdf \(amcham.org.lb\)](https://amcham.org.lb/Winter_2023.pdf)

## New Awarded Projects:

### Oman Development Bank (ODB) - Modernization Project



Further to upgrading to ICBS G5 project, the bank assigned BML Istisharat to provide a set of additional modules and facilities encompassing sales activities, additional products micro-loans and working capital applications workflow and origination, life insurance plans, letters of guarantees management, Transfers operations, complaints and legal cases management.

### LS - Kuwait (Libano-Suisse Insurance Group) - CIRIS



The company is Operating in Kuwait since 1959. In accordance with the group's expansion strategy, the Kuwaiti entity is undertaking a modernization project of their information system adopting CIRIS of BML Istisharat for their general and medical insurance lines of business. LS Kuwait will be using BML Istisharat products along with their parent and sister companies in Lebanon, Egypt, Qatar and Iraq. Libano-Suisse group and BML Istisharat cooperation which expands over 4 decades is another illustration of BML partnership approach towards its customers.

### BLOM Bank Qatar - ICBS Scoring and Rating



BLOM Bank Qatar, an ICBS user since 2008, selected ICBS Scoring and Rating module as part of its undertakings to meet regulators compliance requirements.

### LGB Bank - ICBS Trade Finance



After having selected ICBS for its Core Banking and Transfers modules for its modernization project, LGB is extending its cooperation with BML to implement ICBS Trade Finance modules including SWIFT integration.

### Eskan Bank - Bahrain



Upgrade ICBS Court Order Blocking module to comply with Central Bank of Bahrain new Judicial Banking Orders System of the Ministry of Justice and Islamic Affairs and Waqf (JBOS).

### Caisse de Dépôts et de Gestion (CDG) - Morocco



ICBS optimization project overhauling of the batch processes, Integration APIs and Reporting.

### Yemen Gulf Bank - ICBS APIs



In accordance with its relaunching and transformation to an Islamic Bank project, YGB which is in the process of implementing the latest ICBS version (ICBS G5), adopted ICBS APIs to integrate with the e-Channels selected solutions (A2A Mobile Banking and CSC Cards Management).

### Central Bank of Iraq



Implementation of ICBS Investment modules (Placements with correspondent banks and Fixed Income) with SWIFT Integration.

## Deployments and Training :

### UAE Switch



As part of the Central Bank of UAE journey to overhaul the digital payments regulatory regime, a card domestic scheme mandate was put in place. Accordingly BML upgraded ICBS ISO interface which was tested successfully with major payments providers (HPS and NI), certified by the Central Bank and moved into production at Banque Banorient France - Dubai and Invest Bank—Sharjah



### APS Bank - Malta



A new set of administration APIs (Web and Micro Services) were delivered assisting the bank in the implementation of global controls and security measures. BML assisted APS Bank to meet the Financial Intelligence Analysis Unit (FIAU) regulatory requirements.

### International Smart Card (ISC) - ICBS Loans Management



QiCard established as a joint venture between the Iraqi private sector represented by "Iraqi Electronic Payment System" and the Governmental Sector, represented by the largest Iraqi bank, "Rafidain Bank", is **operating the loans management** on behalf of "Rafidain Bank" (Bank's Customers, Pensioners and Government Sector Employees). QiCard is undertaking a transformation of its information system adopting ICBS Loans management for its operation. BML undertook the implementation of its lending solution, migrating the large portfolio (750,000+ loans), integrating with QiCard group portal "Fawri" for new loans applications, processing the salaries payment received instructions, deducting possible due instalments and transferring the remaining amounts to CMS system for customers accounts Crediting.

**Multiple ICBS G5 implementation in Process with Go Live Expected in Q3 - 2023:** BML Operation team is progressing confidently in the Implementation of ICBS G5 at :

	Iraq	Kurdistan International Islamic Bank Islamic Bank Replacing IMAL/PathSolution
	UAE	Modern Trade Bank Corporate Conventional Banking (ADGM) Greenfield
	Yemen	Yemen gulf Bank Retail and Corporate Banking Transforming to Islamic Bank
	Djibouti	Banque De Dépôts et de Crédits Retail and Corporate Conventional Banking Replacing SAB/Sopra



A delegation from YGB Bank visiting BML for a Training on ICBS G5

Training Conducted by Jihad Chaker - Assistant Director, Antoine Faddoul - Assistant Director, Elie Bitar - Assistant Director, Muriel Daou - Project Leader.

### Training



A delegation of Economy Bank visited BML premises end of December 2022 as it was an occasion to:

- Conduct a review of the ICBS periodical processes
- Prepare for End of Year Closing

### Insights

#### End of Year Gathering

The traditional end of year lunch took place at L'OS Ain Saade, an occasion to thank all colleagues for their contribution to another successful and profitable year and to launch another promising year 2023.



### New Born

Congratulations to our colleague Mrs. Joelle Abboud Doumit Assistant Product Manager ICBS Unit on her New-born baby Mila Doumit on 01/03/2023.





## BML Golden Jubilee - Welcoming and Wall of Fame Photos





## BML Golden Jubilee - Animated by Saxophone and Violin Players





## BML Journey Presentation and Users Group Launching





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## BML Istisharat SAL

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

## Main Activities

Development, marketing and support of own applications software geared towards:

- Banks & Financial Institutions (ICBS) and (Islamic ICBS)
- General Business Insurance Co. (CIRIS) and (CIRIS Takaful)
- Life Insurance companies (LIRIS) and (LIRIS Takaful)
- Industries, Manufacturing and Distribution companies (IMAD Enterprise Resource Planning)
- Oracle © products sales and support

## Sponsorships & Events:

### NextGen Banking & Technology Summit , Muscat - Nov 2022

BML represented by Raji Challita CEO, and Vipin Menon Sales Manager sponsored the 'NextGen Banking & Technology Summit' organized by Cedar-IBSi on November 24th, 2022 at the Grand Hyatt, Muscat - Oman.



[NextGen Banking and Technology Summit 2022 | Cedar-IBSi \(cedar-consulting.com\)](https://cedar-consulting.com)

### Building the Bank of the Future, Yerevan - February 2023

NETinfo and BML Istisharat successfully organized the event "Building the Bank of the Future", which was held on Wednesday 15th of February 2023, at the DoubleTree by Hilton Yerevan City Centre hotel, in Armenia. The aim of the conference was to bring together the banks of Armenia to discuss the approaches Armenian banks are taking to become the bank of the future and meet the needs of today's consumers. Raji Challita CEO & Antoine Fadoul - Assistant Director represented BML.

<https://ibsintelligence.com/ibsi-news/netinfo-and-bml-istisharat-successfully-organized-building-the-bank-of-the-future/>



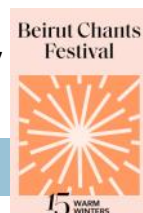
### Digital Kyrgyzstan Event, Kyrgyzstan - March 2023



In cooperation with its digital channels partner NETinfo, BML Istisharat represented by Mr. Dmitrii Sorokulin - BML Regional Sales Representative sponsored the event organized by PLUS-Forum CIS on the 15th of March 2023, at Sheraton Bishkek Hotel, in Kyrgyzstan. Among the topics covered were : Development of Kyrgyzstan as a modern digital society ; Digital transformation , Fintech as a banking industry culture, etc. Details as per : <https://dk.plus-forum.com/en/>

### CSR Activities : Beirut Chants Festival

For the 4th consecutive year BML sponsoring "Beirut Chants Festival" Season 15 "Warm Winters" [Beirut Chants Festival - بيروت ترنم | Season 15](#)



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