



## Newsletter Q3 : 2020

### Nasik Islamic Bank : ICBS New Success Story

**ICBS in production at Nasik Islamic Bank - Within Four Months**



As announced earlier, **BML** and **Nasik Bank** common project team took up a challenging implementation plan of **Going Live** with ICBS Phase 1 **within 4 months** from project kick off.

Accordingly, and despite the unfortunate lockdowns in both Beirut and Baghdad due to COVID-19, inducing a number of intricacies including exclusive remote interactions, bank infrastructure platform non availability and staff confinements, the resourceful and resilient committed common team, achieved the planned tasks on time and within budget. Indeed, applying **remote implementation techniques** and BML proven methodology, ICBS Core modules, Deposits and comprehensive Branch operations were installed, configured, tested and accepted by the Bank's trained team. As a result of this achievement, ICBS relevant modules were moved to production just on time to be ready for **Nasik Bank opening ceremony that took place on the 19<sup>th</sup> of August 2020.**

Currently, additional ICBS modules implementation and products are underway in accordance with Bank's defined priority with the objective to launch Letters of guarantees and Financing products services along with AML compliance and Local (RTGS) plus International (SWIFT) payments network integration before end of year.

### ICBS in Production at More Capital



The Lebanese **leading financial institution**, having the **Phoenician Funds (Beirut)** and **Phoenician Invest (Abu Dhabi)** as subsidiaries, launched in production ICBS to automate its financial services activities and **innovated distinguished investments' products** coping with both the global and local challenging markets requirements changes and **innovative opportunities.**

In spite of the pandemic global outbreak added to local economic challenges and Beirut port massive blast, "More Capital" skilled and determined project team assisted by BML Istisharat, successfully completed the implementation of ICBS Core, Money and Capital Market modules.



### BML intensifies its activities in the UAE

In accordance with its previously announced strategy, BML group is gradually strengthening its presence in Dubai delivering customers' support and conducting pre sales activities directly from the UAE. In this context number of colleagues are being transferred to BML Technology LLC - Dubai.

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## Partners' Insight



**"Infoelsa" Paris, BML Istisharat's sister company** initially founded in 1989 offering for the group to operate in Europe, North America and Africa, **is now also member of the DL Software Group.**

Infoelsa and BML Istisharat diversity of know-how and complementarity, provides our customers for the required and adapted skills to answer the real technical and market needs of today's international exchanges.

## Partnership



**"BML Technology LLC" and the "Universal Technology Solutions LLC"** (UTS Group) entered into a partnership agreement whereby BML as an "Authorized Partner" will be promoting and offering professional services around UTS's **Testmagic-QA Automation Suite** and **RoboMagic - RPA platform.**

**Universal Technology Solutions (UTS)** is an innovative organization whose specialization is scriptless enterprise software automation platform for testing and process automation.

This cooperation will allow for BML to extend its customers services to automated testing: Functional, Performance and Security.

## BSN offers loan payment assistance via financing restructuring package



In the context of "ICBS helping Bank's meeting regulators ad-hoc instructions in time of Crisis" (our newsletter issue #227),

**BSN** team supported by BML Istisharat and using ICBS Lending solution, were able to meet Bank Negara Malaysia (BNM) urgent directives in implementing a "Financing Restructuring Package" providing payment assistance to help borrowers who are facing difficulties in paying their monthly installments for their loans or financing facilities.

<https://www.theedgemarkets.com/article/bsn-offers-loan-payment-assistance-financing-restructuring-package>



## Newly Awarded Projects in Brief

### Aug 2020, International Smart Card LLC – Iraq,

Which earlier adopted a number of ICBS modules to automate its Core, Lending, Corporate salaries processing, Remittances and Cards Management activities,

Has acquired a set of additional ICBS Modules to automate its projected activities pertaining to:

- Current, Saving and O/D Accounts
- Term Accounts, Fixed Time Deposits

Hence extending its products customers services offering to a new range of deposits.

**Aug 2020, Sleep Comfort – Lebanon:** Assigned BML Istisharat ERP Team to design and develop a set of APIs - Web Services integrating:

- IMAD Accounting and Inventory management modules
- And SC ecommerce portal site.



**Aug 2020, Nasik Islamic Bank - Iraq,** Acquired ICBS AML modules suite to comply with the Iraqi Regulatory requirements (AML / CFT office) and also integrate with Refinitiv's World-Check One for online names checking against sanctions lists and compliance cases follow up.



**Sept 2020, MEAB BANK SAL – Lebanon:** Upgrade to ICBS SWIFT payment messages interface .



**Sept 2020, International Bank of Somalia:** Launched the upgrade of ICBS acquired modules latest version.



## New Deployments



Upgrade to ICBS SWIFT payment messages interface, to comply with latest SWIFT confirmation requirements, successfully deployed to most of ICBS customers in Europe and the Mena Region.



**Oman Development Bank - Oman:** went live with the upgrade to ICBS latest version.



**The DOBT** (Directory of Banking Technology Kurdistan - Iraq) has completed so far the rollover of ICBS to **18 of its Banking Entities** over ICBS Centric solution.



**MEAB Bank - Lebanon:** implemented a number of procedures to meet Central Bank directives towards forex operations.

## Customers' Training



**International Smart Card - Iraq :** As part of the implementation of ICBS Core modules, a training was conducted by our colleague Mr. Elie Bitar – Assistant Director – Banking, on the following modules:

- Codes & Parameters
- Customer Data Base
- Accounting Engines
- Loan Management



**Union Bank of Iraq - Iraq:** A training and installation were made for FATCA Module conducted by our colleagues Mr. Jihad Chaker - Assistant Director - Banking Unit and Mr. Abed Al Jamal - Analyst Pro-

## Internal Training

As part of our continuous improvement in accordance with our ISO 9001-2015 QMS, periodical functional and technical training sessions are conducted to leverage the knowledge transfer to our colleagues.

In this context, a training on the latest functionality and features of ICBS Capital Market Modules was conducted Mr. Dany Maroun - Product manager, Banking Unit and attended by ICBS Support & Operation team.

### Partnership

#### Trinity Communication Sdn Bhd



In the context of BML International partner's network expansion, an agreement was reached with **Trinity Communication - Malaysia**, for the distribution of BML solutions:

- **Banking: ICBS**
- **Insurance: CIRIS & LIRIS**
- **ERP: IMAD**

**Trinity Communications** is a Malaysian based software development company with major focus on database application solutions for global customers with a proven track record of delivering cost effective solutions through innovative technologies in various domains.



## BML Istisharat

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

## Main Activities

Development, marketing and support of own applications software geared towards:

- Banks / Financial Institutions: (ICBS) and (Islamic ICBS)
- General Business Insurance companies (CIRIS)
- Life Insurance companies (LIRIS) and (Takaful)
- Industries, Manufacturing and Distribution companies (IMAD) Enterprise Resource Planning
- Oracle © products sales and support

## Recruitments

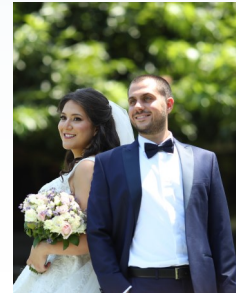
Mr. Elias Mazraani, Masters of Business Computing (USJ - IGE), rejoined BML Istisharat as Product Manager - Banking Unit.

Mr. Mazraani was initially part of our products design and developments team for 10 years before heading to the Lebanese banking sector as Applications Manager for one of the growing banks in the market.



## Insights:

**Wedding:** Best wishes to our colleague Ketty Doumit Eid – Supervisor Officer - Banking unit, on her marriage with Cedric Eid on 18 /07/2020.



## Customers' Events:

**Nasik Bank - Opening Ceremony :** Following ICBS successful implementation August 19th 2020



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