



Newsletter Q1 : 2021

BOB adopts ICBS Treasury Solution

After having previously adopted ICBS Lending solution, Bank of Beirut S.A.L. acquired ICBS Treasury modules on Java / Oracle platform to replace its current solution: Sophis of Misys.



Accordingly BML and BOB project team started implementing the following ICBS modules in stages: ICBS Foreign Exchange, ICBS Money Market, ICBS Interbank Transfers, ICBS Capital Market with respective planned go live dates on July 2021, October 2021 and January 2022.

Implementation project includes APIs web services integration with a number of BOB systems through the Bank's Informatica Enterprise Service Bus (ESB); namely: Current Core Banking, Branch operations, Trade Finance modules, Transfers, Payments, Delivery Channels and Price feeding sources.

LIRIS Sales Portal for Altius Insurance

Altius Insurance - Cyprus, a Medical (CIRIS) and Life Insurance (LIRIS) customer of BML Istisharat, is extending its cooperation with BML for the implementation of LIRIS Sales and Quotation Java based Portal.



LIRIS portal is fully integrated with the back office while providing for embedded underwriting rules. It provides the insurance company's sales force team with a solution to offer advanced services to their customers: running simulations and issuing quotations, proposals, policies and post collected premiums in an online, real time mode.

It is to note that Altius Insurance (ex-Alpha Insurance Ltd), is an active member of the Insurance Association of Cyprus (IAC), offering a full range of individual and family life insurance, non-life (general) insurance and health insurance products.

Whereby Altius life insurance suggestions embrace unit-linked products suitable for life and medical coverage, pension, study support, as well as accident-related benefits, work disability and critical illness insurance cover.

While, In the health insurance business, Altius offers medical insurance products, as well as its innovative, and unique in the market, dental individual coverage.



IBM Cloud Platform

BML has engaged with IBM Cloud Platform "Middle East & Pakistan Team" to benefit from the infusion and the integration of IBM Cloud Financial services in BML solutions helping willing customers in accelerating their journey to Cloud.

In this context, BML R&D unit assisted by IBM team, is exploring IBM cloud relevant services, products and tools with the objective, of deploying BML products on IBM modernized infrastructure and data resilient platforms.



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Partnerships

ICCB Fintech Ltd - Mauritius



BML reached with ICCB Fintech a distributorship agreement whereby ICCB will be offering BML Banking (ICBS) and Life Insurance (LIRIS) solutions as part of ICCB global digital offering. For Instance integrating:

- a) ICCB C32PEX :
 - Consumer banking front end platform
 - Corporate banking front end platform
 - On boarding solution

With ICBS Core CASA customers accounting, Conventional and Islamic Deposits, Conventional Loans and Islamic Financing Management, Transfers and payments, Credit Facilities and Limits and a number of banking services,

- b) ICCB digital wallet and front end system engagement with LIRIS back office including Customers and Policy administration, underwriting, payouts, billing and other financial modules.

ICCB plans his activity to cover a number of countries in East and Central Asia and the African continent.

GIG-Kuwait investment products now on Sales & Quotation LIRIS Portal

Gulf Insurance Group-Kuwait is the first insurance company to lead the life and health insurance business in the Kuwait market. It is currently the largest insurance company in Kuwait in terms of gross written premiums and retained premiums in the life, health and auto insurance sectors.

Assisted by BML Insurance team, and using LIRIS Sales and Quotation portal, GIG-Kuwait launched a new set of life investment products "Thoukhour" offering a large variety of coverages with flexible investment plans and high returns.



NBI-Iraq successful migration and merger of Audi Bank Iraq portfolio

National Bank of Iraq
المصرف الأهلي العراقي

NBI Iraq (Capital Bank Jordan Group) Successful migration of Audi Bank Iraq portfolio form Oracle Flexcube to ICBS completed successfully in a very aggressive timeline.

Extract from Mr Hussain Au Ayyach - Group Director of Information Technology at Capital Bank of Jordan "It gives my Immense pleasure to inform the Capital Group family and our valuable Customers about rolling out integration between "Audi bank, Iraq" and "NBI, Iraq" in production in given short time (a couple of months) ... Needless to say , This rollout has been quite possible by getting perfect guidance from leaders and under their enlightened leadership. And, I also appreciate my teams for executing the implementations of these merger approaches with excellence by putting diligence, determination, and hard work nonstop. #Capitalbank #NBI #Audi #EY #BML #MDSL

Other Awarded Projects

Economy Bank - Iraq: ICBS Integration with EBIF adopted IFRS9 Solution.

IBOS - Somalia: ICBS Third Party Payment solution to integrate with Central Bank of Somalia recent RTGS payment Hub.

APS Bank - Malta: As part of it's growth plan APS Bank will be offering innovative Credit Cards services to it's customer; accordingly the bank assigned BML to provide a full integration suite with SIA ranging from batch file exchange, grading to settlement via teller and Omni Channels. SIA is the European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and the Public Sector, in the areas of Card & Merchant Solutions, Digital Payment Solutions and Capital Market & Network Solutions.

BSN Bank - Malaysia: Several innovative projects including: On Line Integration with the Bank's AML third party solution for newly onboarded and periodical existing customers' screening.

Upgrade of ICBS Loans and Islamic financing to introduce enhanced dynamic notifications and automated re-pricing based on customers behaviours, bucket classifications and rescheduling.

Central Bank of Iraq: Upgrade of ICBS Central Bank Reporting module to exchange information with CBI through APIs Web services starting Economy Bank, UBI Bank and Al Qurtas Islamic Bank.



Deployments:



ODB Bank Oman: ICBS Workflow in production to manage the Bank's Micro Finance Products origination and disbursement processes.



National Bank of Iraq: Loan eligibility, simulation and notification processes based on Bank's defined parametric criteria salary.



Nasek Bank Iraq: Deployment in production of ICBS AML/CFT module offering on line integration with Refintiv / World Check One screening and a set of parametric multi criteria reporting in compliance with the Central Bank (CBI).



BLOM Bank France - UAE: Upgrade version of ICBS moved to production.

Trainings and Insights:



Idman Community Bank - Somalia: Led by Jihad Chaker - Banking Assistant Director at BML, a training of the Bank project team on a Islamic ICBS Core Banking Foundation modules is taking place March—April with the objective to go live in Q2 - 2021.

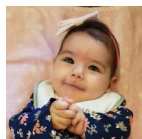


UTS-Global "Universal Technology Solutions LLC automated testing and RPA: Colleagues from BML Istisharat Processing automation, Quality Control Team, Testing and R&D Teams (Fadi Abi-Aad, Elie Zgheib and Massoud Ibrahim) Attended training on UTS automated testing "Test Magic" and RPA "RoboMagic" tools with the objective as to automate BML testing processes and include it in its solutions offering.

Timesheet On Line Automated Portal: As part of BML continuous internal time management, projects monitoring and follow up improvement, a portal conceived and developed by Mohammed KhoshKhosh, allows now colleagues to capture their timesheets in an online mode and supervisors to electronically approve prior automatically feeding the "Project Costing / Profitability" and "Payroll" Modules for further processing. Several training sessions according to roles and responsibilities, took place prior moving the solution into production.

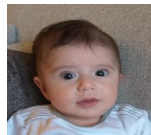
BML rejoices in welcoming sweet angels

Elias Mazraani
Product Manager - Banking



Baby Girl
Carel Mazraani

Baby Boy
Karl Haddad



Tarek Haddad
Senior Project Leader - Banking

Rony Awad
Product Manager - Insurance



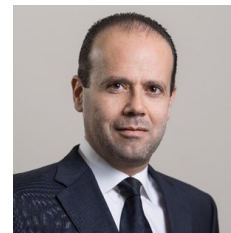
Twin Baby Girls
Hazel & Kylei Awad

25 years at BML

Congratulations !!!
Thanks for your devotion
contributing to the success
of our group



Katia Tannous
Executive Assistant



Dani Maroun
Banking Product Manager

Newly Recruited



Khalil Geha

BS in Computer Science from the Lebanese University joined BML team as Account Manager - Banking. Khalil, was part of our development team in the 90's before heading to the banking sector.



Joseph El Kettaneh

BS in Computer Science from the Lebanese University, joined our R&D Java Development Team as Senior Analyst Programmer.



BML Istisharat SAL

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

Main Activities

Development, marketing and support of own applications software geared towards:

- Banks & Financial Institutions (ICBS) and (Islamic ICBS)
- General Business Insurance Co. (CIRIS) and (CIRIS Takaful)
- Life Insurance companies (LIRIS) and (LIRIS Takaful)
- Industries, Manufacturing and Distribution companies (IMAD Enterprise Resource Planning)
- Oracle © products sales and support

Publications

Idman Community Bank, a new Islamic bank in Somalia, selected ICBS core banking system from a long-standing Lebanese banking software provider, BML Istisharat

<https://www.fintechfutures.com/2021/03/idman-community-bank-opts-for-bml-istisharats-icbs-core-banking-system/>

Planned Webinars

IBM Cloud for Financial Services Ecosystem

April 6th, 2021 webinar - The IBM Cloud for Financial Services offering is designed to build trust and enable a transparent public cloud ecosystem with the specific features for security, compliance and resiliency that financial institutions require. Banks can confidently host mission-critical applications in the cloud and transact quickly and efficiently. With an ecosystem of multiple banks and independent software vendor (ISV) partners, IBM Cloud for Financial Services offers a new generation of cloud for the enterprise. Financial institutions can now deploy on public cloud to enable innovation and deliver new, more personalized customer experiences, while managing stringent industry regulations for sensitive data and complex workloads.

FINTECH FUTURE



New Techniques of Testing and Process Automation

April 20th, 2021 webinar organized by UTS-Global and BML: **How TestMagic and RoboMagic can accelerate testing and process automation.**

UTS-Global says: "We are convinced about maintaining our credentials as an innovative product and value-based service organization, to provide automation solutions and services to all our customers."



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