



# Newsletter Q4: 2018

## ICBS for Finance Bank - Lebanon Core Banking Transformation.



**Finance Bank** s.a.l.

Finance Bank s.a.l. is a Lebanese investment Bank established since 1960 and is one of the subsidiaries of Intra Investment Co. s.a.l.

The Bank is offering a diversified range of services including:

- Saving Accounts and Term Deposits,
- Medium and Long-Term Loans, Housing Loans and Project Financing,
- Treasury Bills / Bonds,
- Bank Guarantees,
- Safe Deposits.

In 2015, the bank occupied, in its category, the first place in terms of loans and advances to customers, customer's deposits and first place in terms of total assets and second place in terms of profits.

In 2018, the bank selected BML Istisharat for its transformation and growth projects starting with the replacement of the bank's current core banking solution and looking forward offering advanced channels services to its customers. Core Banking Replacement project kick-off took place in October 2018 after a detailed gap study and the implementation process started in November 2018 targeting a go Live in April - May 2019.

## Société de Financement Nouveau à Crédit (FNAC) - Morocco selected ICBS



Financing company established in Morocco in the early nineties and offering Loans and Credit facilities to individuals and SMEs. Lately FNAC has set new growth targets with the objective to offer additional products, increase its market share and enhance the quality of its services.

FNAC selected ICBS for its Core solution; implementation planned to start early in 2019 in collaboration with Infoelsa - Paris and BML Istisharat team.



### We Moved

Our new Beirut Head Quarters and main offices:

**Dolphin Center**  
**Daoud Amoun Str.**  
**Jisir el Wati - Sin El Fil**

Offering our customers and colleagues, easier and better accessibility to an outstanding and welcoming high technology offices center, fully equipped auditorium, conference rooms and available parking place.

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## “Sehnaoui Plant”, Group of companies Moving to Oracle Cloud

SP Group, a valued player in the construction trading industry in the Middle East & Africa (SP) is an early adopter of BML Istisharat ERP solution “IMAD”.

tier market requirements in concrete ready mix, precast, aggregate washing, concrete recycling, crushing, road construction, and sub-infrastructure work.

SP continually develops solutions to meet increasing regulatory demands for green building construction and higher specifications and evolved to serve multi-

In this context and as part of its IT infrastructure review process, SP Group, supported by BML Istisharat, is moving its full software application suit to the Cloud.



## “APS Bank”, Malta adopts ICBS workflow KYC, FATCA and CRS solution

APS Bank, a Maltese bank established since 1910, underwent a major successful transformation project in 2014 and went live on ICBS in July 2016.

BML Istisharat is continually accompanying the Bank in its new developments and expansion projects including new Omnichannels integration and services offering.

In accordance with its mission statement APS Bank has defined as the keys to success: “Customer satisfaction, employee development, quality and innovation”.

Lately, APS Bank decided to review and enhance its customers onboarding process including its KYC flow, FATCA and CRS curing and adopted ICBS workflow and latest enhancements in term of Customers Information System.

### NBI Iraq

The first bank to integrate its core banking (ICBS) with Central Bank of Iraq

On line Payment System



As part of its continuous efforts to support its customers complying with the latest regulators requirements, BML Istisharat developed a set of APIs to integrated ICBS with CBI online payment system through Progressoft © gateway and currently extending it to Smart Clear © ,

Hence offering Banks the choice to integrate directly or through one of the available gateways.



## New Deployments

- Nov 2018, SWIFT GPI in production at “SGBL” Group and “Bank of Syria and Overseas (BSO)”.
- Nov 2018, SWIFT Trade Finance SRG 2018 in production at IBL Bank Group.
- Dec 2018, NBI Iraq went live with ICBS Progressoft payment system integration.

## Other Newly Awarded Projects

- Integration with Smart Clear gateway for Al Qurtas Bank and Erbil Bank, Iraq.
- Integration with the new Lebanese cars registration system for Credit Bank, IBL Bank and MEAB Bank.
- ICBS Reuters Integration extension to cover indices and FX rates for BLC Bank Lb.
- ICBS integration with the local Guarantee / Collateral Portal for CDG Morocco.

## BML Istisharat Sponsor at the AmCham - Amman



BML Istisharat was Honored with the visit of HH Princess Sumaya Bint Al Hassan at its booth

BML Istisharat, member of the American Chamber Of Commerce (AmCham) Lebanon, participated in AmCham MENA Council Conference "Commercialization and Innovation" in Amman Jordan on October 27, 2018. This two days conference and exhibition, hosted by the AmCham under the patronage of HRH Crown Prince AlHussein Bin Abdullah focused on Commercialization and Innovation "A Driver for growth in the MENA Region" and gathered some 250 delegates and 20 exhibitors from all over MENA region.

## BSN Malaysia Full Go Live Celebration dinner



To celebrate the common achievement of ICBS Go Live final stage, a dinner gathering BSN, HeiTech Padu Berhad, BML Istisharat executives and project team was hosted by BML on December 5th 2018 at Pullman Putrajaya. We grab this opportunity to thank BSN management for their confidence in BML Istisharat products & services and HeiTech for their cooperation and support.



### New Recruitments

**Tina Kahale**  
BS Computer Science  
Lebanese University

**Ziad Daoud**  
BS Computer Science  
IPNET

Joined our company to be part of our R&D Java development team.



### ORACLE OPENWORLD 2018 IN SAN FRANCISCO

BML Istisharat, represented by its General Manager Raji Challita attended the Oracle Open World held in San Francisco on 22 - 25 Oct. 2018.

A four days filled with keynotes, learning sessions, and networking opportunities.



## BML Istisharat

A recognized global software vendor, providing financial solutions since 1972.

Accumulating achievements, international recognitions and success stories towards its customers' satisfactions in more than 35 countries in the North America, Europe, Africa the Middle East, Russia and South East Asia.

## Main Activities

Development, marketing and support of own applications software geared towards:

- Banks / Financial Institutions: (ICBS) and (Islamic ICBS)
- General Business Insurance companies (CIRIS), Life Insurance companies (LIRIS) and Takaful
- Industries, Manufacturing and Distribution companies (IMAD) Enterprise Resource Planning
- Oracle © products sales and support

## BML Istisharat Social Responsibility

As part of its commitment towards social development and needs, BML Istisharat this year procured its Corporate Gifts from :

- Craft Atelier of Arc-En-Ciel: Lebanese non-profit NGO, which supports Lebanon's most underprivileged and marginalized communities
- Greeting Cards: Children Cancer Center of Lebanon



## BML Istisharat Annual Traditional Lunch

BML Istisharat held it's annual end of year lunch at Fawzi - Burj AL Hamam - Sin El Fil on December 27th 2018.

As usual, this traditional event gathers Istisharat group previous colleagues and present BML Istisharat current employees. It was also an occasion for our ex colleagues to visit our nearby new offices.



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